

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Friday, 23 June 2017

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A2	Minutes	It was agreed that the minutes could be received, approved and signed by the Chairman as a correct record.
A3	Appointment of Vice Chair	Councillor Bateman was put forward by Councillor Mullin to be Vice Chair of the Pension Fund Committee. This was seconded by Councillor Small and agreed by all of the Committee.
A4	Clwyd Pension Fund Update	<p>(a) That the Committee considered the update and provide any comment;</p> <p>(b) That the Committee approve the revised organisation structure for the Technical Team and ring-fence the appointment of the Lead Technical Officer.</p>
A5	LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985 - TO CONSIDER THE EXCLUSION OF THE PRESS AND PUBLIC	That the press and public be excluded for the remainder of the meeting for the following item by virtue of exempt information under paragraph 14 of Part 4 of Schedule 12A of the Local Government Act 1972 (as amended).
A6	Markets in Financial Instruments Directive II (MiFID II)	<p>(a) That the Committee notes the potential impact on investment strategy of becoming a retail client with effect from 3rd January 2018.</p> <p>(b) That the Committee agrees to the commencement of applications for elected professional client status with all relevant institutions, as soon as the FCA handbook is approved, in order to ensure it can continue to implement an effective investment strategy.</p> <p>(c) In electing for professional client status, the committee acknowledges and agrees to forgo the protections available to retail clients.</p> <p>(d) That the Committee agrees to approve delegated responsibility to the Chief Executive for the purposes of completing the applications and determining the basis of the application as either full or single service.</p>

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A1		
A2		